

GREEK ORTHODOX METROPOLIS OF CHICAGO

Profit & Loss - Budget to Actual

	2020 Actual	Budget 2021	Budget 2022	Budget 2023
Income				
Income from Non Ministry Operations - Unrestricted				
Archdiocese-National Ministries Sharing	\$ 810,994.00	\$ 702,000.00	\$ 714,750.00	\$ 714,750.00
Archdiocese National Ministries Bonus	139,385.00	53,000.00	54,000.00	54,000.00
Clergy Laity Assembly Income	-	150,000.00	-	150,000.00
Unrestricted Donations	105,463.00	500,000.00	360,000.00	310,000.00
Service Awards Revenue	28,250.00	-	-	-
Golf Outings Revenue	50,959.00	60,000.00	60,000.00	60,000.00
Ordination Sponsorships/Donations	33,750.00	-	-	-
St. Iakovos Retreat Center Revenue	-	-	-	-
Sacrament Registry	66,250.00	108,000.00	115,000.00	115,000.00
Total Income - Non Ministry Operations-Unrestricted	1,235,051.00	1,573,000.00	1,303,750.00	1,403,750.00
Income from Ministries				
Clergy and Lay Leadership	-	230,000.00	230,000.00	230,000.00
Religious Literacy	-	125,000.00	125,000.00	125,000.00
Family Synaxis	15,219.00	6,000.00	15,000.00	15,000.00
Youth Ministry	209,089.00	827,000.00	960,950.00	960,950.00
Total Income from Ministries - Unrestricted	224,308.00	1,188,000.00	1,330,950.00	1,330,950.00
Income from Restricted Funds				
Humanitarian and Philanthropy (HOPE)	225,730.00	99,000.00	28,000.00	28,000.00
Coronavirus Parish Relief	265,451.00	32,000.00	-	-
Mustard Seed	-	-	18,000.00	18,000.00
Other Retriected Funds	24,771.00	33,000.00	33,000.00	33,000.00
Martha and Mary Ministry	36,236.00	30,000.00	30,000.00	30,000.00
Total Income from Restricted Funds	552,188.00	194,000.00	109,000.00	109,000.00
Donor Designated Income				
Designated Donations	88,376.00	5,000.00	-	-
Outside Grants	25,000.00	-	104,000.00	104,000.00
Total Donor Designated Income	113,376.00	5,000.00	104,000.00	104,000.00
Total Income	\$ 2,124,923.00	\$ 2,960,000.00	\$ 2,847,700.00	\$ 2,947,700.00

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Profit & Loss - Budget to Actual

	2020 Actual	Budget 2021	Budget 2022	Budget 2023
Expenses				
Operating Expenses				
Administrative and Office	38,520.00	22,000.00	15,000.00	15,000.00
Employee Wages and Benefits	648,453.00	767,376.00	896,000.00	896,000.00
Housing Expense	-	-	48,000.00	48,000.00
Property and Liability Insurance	93,958.00	96,000.00	96,000.00	96,000.00
Clergy Laity Assembly	-	150,000.00	-	150,000.00
Strategic Plan	-	-	11,875.00	11,875.00
Service Awards Expenses	22,861.00	-	-	-
Golf Outings Expenses	21,767.00	25,000.00	25,000.00	25,000.00
Automobile Expenses	26,771.00	27,000.00	27,000.00	27,000.00
Charitable Contributions	27,500.00	2,000.00	2,000.00	2,000.00
Contract Labor	48,585.00	55,000.00	14,000.00	14,000.00
Software & Subscriptions	11,163.00	12,000.00	18,000.00	18,000.00
IT/Computer Hardware	4,987.00	45,000.00	5,000.00	5,000.00
Liturgical Supplies	5,217.00	2,000.00	2,000.00	2,000.00
Metropolis Development	85,509.00	60,000.00	12,000.00	12,000.00
Miscellaneous Expense	608.00	2,320.00	2,000.00	2,000.00
Office Relocation and Storage	13,751.00	8,000.00	15,600.00	15,600.00
Patriarchal Visit	8,284.00	-	-	-
Patriarchate Foundation Pledge	-	-	10,000.00	10,000.00
Donation to Archdiocese	-	-	50,000.00	-
Ordination Expenses	14,866.00	-	-	-
Postage and Delivery	7,358.00	8,500.00	8,500.00	8,500.00
Printing, Reproduction and Photography	5,189.00	6,000.00	6,000.00	6,000.00
Communication and Public Relations	32,654.00	30,000.00	30,000.00	30,000.00
Professional Services	37,554.00	25,000.00	30,000.00	30,000.00
Rent for Metropolis offices	-	-	60,000.00	60,000.00
Repairs and Maintenance	7,999.00	7,000.00	7,000.00	7,000.00
Telephone, Cable & Internet	8,210.00	9,000.00	9,000.00	9,000.00
Travel, Meals & Transportation	38,665.00	45,000.00	33,000.00	33,000.00
Utilities	15,378.00	17,000.00	17,000.00	17,000.00
Total Operating Expenses	1,225,807.00	1,421,196.00	1,449,975.00	1,549,975.00
Expenses for Ministries				
Clergy and Lay Leadership	-	230,000.00	230,000.00	230,000.00
Religious Literacy	-	125,000.00	125,000.00	125,000.00
Family Synaxis	5,890.00	6,000.00	6,000.00	6,000.00
Youth Ministry	224,410.00	764,225.00	922,725.00	922,725.00
Total Expenses for Ministries	230,300.00	1,125,225.00	1,283,725.00	1,283,725.00
Expenses from Restricted Funds				
Humanitarian and Philanthropy (HOPE) Distributions	103,558.00	99,000.00	28,000.00	28,000.00
Coronavirus Parish Relief Distributions	138,613.00	152,000.00	-	-
Mustard Seed Distributions			18,000.00	18,000.00
Other Retriected Funds Distributions	73,151.00	48,000.00	33,000.00	33,000.00
Martha and Mary Ministry Expenses	40,670.00	34,800.00	35,000.00	35,000.00
Total Expenses from Restricted Funds	355,992.00	333,800.00	114,000.00	114,000.00
Total Expenses	1,812,099.00	2,880,221.00	2,847,700.00	2,947,700.00
Net Income	\$ 312,824.00	\$ 79,779.00	\$ -	\$ -